

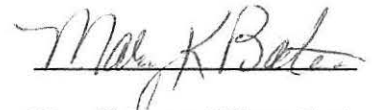
RESOLUTION TO OPEN TWO SAVINGS ACCOUNTS FOR THE WATER FUND

WHEREAS the Village of Perrinton needs to pass a resolution to add two savings accounts to water fund per the USDA. Savings account #1 to be named Bond Reserve Account and savings account #2 to be named Repair Replacement and Improvement Fund.

Therefore the Village of Perrinton passes this resolution to open two savings accounts for the water fund -Bond Reserve Account and Repair Replacement and Improvement Fund. Initial deposit of \$500 to open Bond Reserve Account will be transferred from water fund checking account. Initial deposit of \$500 to open Repair Replacement and Improvement Fund will be transferred from water fund checking.

RESOLUTION NUMBER 14-04-07

ADOPTED SEPTEMBER 7, 2014



Mary K. Bates, Village Clerk