

RESOLUTION FOR ADOPTING MUNICIPAL EMPLOYEES' RETIREMENT PLAN

WHEREAS, the council of the Village of Perrinton desires to make available to all, or a portion of the eligible employees as defined below, a pension plan as provided by the Michigan Municipal Employees' Retirement Act established by Act No. 427 of the Public Acts of 1984, as amended.

Employees divisions are defined as: 1. General

BE IT RESOLVED, that the council, the governing body of the Village of Perrinton, a municipality within the meaning of that term as defined in said Act No. 427 of the Public Acts of 1984, as amended, does hereby, on behalf of the municipality as permitted in Section 41 of said Act, elect to come under the provisions of said Act, and elects Benefit Program C-1 with an Employee Contribution Program of 3%. Prior service credit established with said municipality by each employee shall be credited equally to all or a portion of eligible employees as defined above, as stipulated below.

All Prior service from date of hire

The effective date of this resolution with respect to making deductions from the salaries of the eligible employees of the municipality, and the making payments required by said Act on behalf of said municipality shall be July 1, 1994.

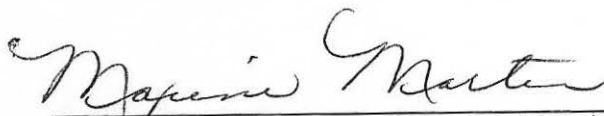
BE IT FURTHER RESOLVED, the Village clerk is hereby authorized and directed to make all wage and salary deductions on behalf of the eligible employees of the municipality required by law and to pay the same to the Retirement Board established by the Municipal Employees' Retirement Act, together with such amounts as the municipality is required to make on behalf of the same employees under the provisions of said Act.

Don D. Andrews - aye  
Frank Biddinger - aye  
Robert Sali - aye

Dan Schneider - aye  
Patricia Reniewicz - aye  
Corinne Weller - aye

CERTIFICATION

I hereby certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Council of the Village of Perrinton at a meeting held on May 22, 1994, and that said meeting was conducted and public notice of said meetings was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, P.A. of Michigan, 1967, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

  
Maxine Martin, Village Clerk

Resolution # 94-05-04